MINUTES

MONTANA HOUSE OF REPRESENTATIVES 57th LEGISLATURE - REGULAR SESSION COMMITTEE ON TAXATION

Call to Order: By CHAIRMAN BOB STORY, on March 29, 2001 at 11:30 A.M., in Room 472 Capitol.

ROLL CALL

Members Present:

Rep. Bob Story, Chairman (R)

Rep. Ron Erickson, Vice Chairman (D)

Rep. Roger Somerville, Vice Chairman (R)

Rep. Joan Andersen (R)

Rep. Keith Bales (R)

Rep. Joe Balyeat (R)

Rep. Gary Branae (D)

Rep. Eileen Carney (D)

Rep. Larry Cyr (D)

Rep. Rick Dale (R)

Rep. Ronald Devlin (R)

Rep. John Esp (R)

Rep. Gary Forrester (D)

Rep. Daniel Fuchs (R)

Rep. Verdell Jackson (R)

Rep. Jesse Laslovich (D)

Rep. Trudi Schmidt (D)

Rep. Butch Waddill (R)

Rep. Karl Waitschies (R)

Rep. David Wanzenried (D)

Members Excused: None.

Members Absent: None.

Staff Present: Jeff Martin, Legislative Branch

Rhonda Van Meter, Committee Secretary

Please Note: These are summary minutes. Testimony and

discussion are paraphrased and condensed.

Committee Business Summary:

Executive Action: HB 277

Miscellaneous Discussion:

CHAIRMAN BOB STORY talked about HB 610 redistributing money into the trust and when it would become effective. Greg Petesch, Legislative Staff, said it would become effective upon passage and approval. He said the money would flow without additional money to treasure state endowment.

EXECUTIVE ACTION ON HB 277

Motion/Vote: REP. DEVLIN moved HB 277 BE TAKEN OFF OF TABLE.
Motion carried 12-8.

<u>Motion</u>: REP. STORY moved HB 277 BE AMENDED. Amendments were handed out **EXHIBIT**(tah71a01).

Discussion:

Jeff Martin, Legislative Staff, explained the amendments. He stated the coal severance tax money into the general fund for the purpose of funding education.

REP. EILEEN CARNEY proposed another idea by having a surtax upon the income tax to solve the problem.

REP. RON ERICKSON felt this discussion of HB 277 was wasting the committee's time.

REP. JOHN ESP supported the bill with the amendment added.

<u>Amend Motion/Vote</u>: REP. ESP made an amend motion moving a conceptual amendment changing the language to \$5.5 million. Motion carried 12-8.

<u>Vote</u>: Motion carried passing the amendment 12-8.

Motion/Vote: REP. DEVLIN moved HB 277 DO PASS AS AMENDED. Motion carried 11-9 with REP. ERICKSON, REP. BRANAE, REP. CARNEY, REP. CYR, REP. ESP, REP. FORRESTER, REP. LASLOVICH, REP. SCHMIDT and REP. WANZENRIED voting no.

<u>ADJOURNMENT</u>

Adjournment:	12:00	P. M.
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REP. BOB STORY, Chairman

CECILE M. TROPILA, Transcriptionist

BS/RV

EXHIBIT (tah71aad)